

Local Content

At Karara Mining Limited, we recognise our role in the community and that our business provides potential opportunities for local enterprise and individual community members. Karara is fully committed to supporting sustainable employment and economic development in the communities where we operate. This includes providing the opportunity for local businesses to tender for the procurement of goods, equipment and services; and for individuals to be employed directly with Karara or indirectly with our contractor partners where possible subject to specific requirements.

Karara undertakes to:

- Invite local/regional businesses to tender and ensure equal opportunity for participation in our business under terms, standards and conditions that are consistent for all tenderers.
- Work with government, industry advocates and local business communities to provide commercial or other feedback to assist the development of local businesses.
- Provide transparency and share information to local businesses as early as possible about potential procurement, supply or service opportunities and tendering requirements.
- Promote and support opportunities for the participation of indigenous workers, indigenous businesses and indigenous community groups.
- Consider the capability of local businesses in the development of procurement strategies and contract work scopes to identify and support opportunities to increase local content.
- Ensure local content as a key evaluation criterion in the company's tender and contract award process and to maintain data and report on local content activities and performance.
- Give preference to tenderers who demonstrate the capacity to develop local capability and increase local content in labour or materials, where comparative bids are deemed acceptable based on safety, commercial, and technical requirements.
- Prioritise safety in all contract review and award processes so that safety performance and outcomes are enhanced through any supply engagement.



Zhaoyuan Zhang
Chief Executive Officer

November 2015